
Theories for Understanding Innovation

At the core of *The Innovator's Dilemma* and *The Innovator's Solution* are three important theories that untangle the messy process of innovation, of why incumbent leaders fail and new firms arise to disrupt their markets:

1. the disruptive innovation theory;
2. the resources, processes, and values theory; and
3. the value chain evolution theory.

Clayton Christensen, *Seeing What's Next*, (Boston: Harvard Business School Press, 2004).

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